

## KEY OPERATING AND FINANCIAL DATA

(RUPEES IN MILLION)

2019      2018      2017      2016      2015      2014

### Summary of Profit and Loss Account

Sales	7,393	6,094	3,984	3,454	3,810	4,959
Gross profit	289	244	127	128	201	369
Profit from operations	81	104	110	17	25	152
Finance cost	84	55	29	32	37	40
(Loss)/profit before taxation	(3)	49	81	(15)	(12)	112
Taxation	88	43	52	7	9	15
(Loss)/profit after taxation	(91)	6	29	(22)	(21)	97

### Summary of Balance Sheet

Property, plant and equipment	5,151	4,135	4,024	3,666	3,035	2,903
Other non-current assets	63	31	43	66	50	26
Stock in trade	475	379	270	386	395	414
Trade debts	200	127	64	40	56	79
Other current assets	636	716	729	402	367	515
Current assets	1,311	1,222	1,063	828	818	1,008
Total assets	6,525	5,388	5,130	4,560	3,903	3,937
Shareholders equity	531	698	861	578	598	617
Surplus on revaluation of operating fixed assets	4,137	3,080	3,080	3,080	2,543	2,523
Long term financing	131	178	226	-	-	-
Other non-current liabilities	101	81	75	67	59	57
Trade and other payables	789	723	392	350	330	380
Short term borrowings	661	529	440	447	328	305
Other current liabilities	175	99	56	38	45	55
Current liabilities	1,625	1,351	888	835	703	740
Total equity and liabilities	6,525	5,388	5,130	4,560	3,903	3,937

### Summary of Cash Flow Statement

Cash and cash equivalents at the beginning of the year	106	41	32	16	120	136
Net cash (used in) / generated from operating activities	(125)	118	18	(15)	54	54
Net cash used in investing activities	(25)	(130)	(240)	(85)	(143)	(39)
Net cash from / (used in) financing activities	94	77	231	116	(15)	(31)
Net increase / (decrease) in cash and cash equivalents	(56)	65	9	16	(104)	(16)
Cash and cash equivalents at the end of the year	50	106	41	32	16	120

## PERFORMANCE INDICATORS

		2019	2018	2017	2016	2015	2014
<b>Profitability Ratios</b>							
Gross profit ratio	%	3.91	4.00	3.19	3.71	5.28	7.44
Net profit to sales	%	(1.23)	0.10	0.73	(0.64)	(0.55)	1.96
Return on equity	%	(17.14)	0.86	3.37	(3.81)	(3.51)	15.72
Return on capital employed	%	(0.45)	7.34	12.87	(2.38)	(1.91)	17.79
Earning/(loss) per share	Rs.	(4.04)	0.26	1.35	(1.05)	(1.00)	4.53
<b>Liquidity Ratios</b>							
Current ratio	Times	0.81	0.90	1.20	0.99	1.16	1.36
Quick ratio	Times	0.51	0.62	0.89	0.53	0.60	0.80
Cash to current liabilities	%	0.03	0.08	0.05	0.04	0.02	0.16
<b>Activity / Turnover Ratios</b>							
Inventory turnover	Times	17	18	12	9	9	11
Number of days in inventory	Days	22	20	31	43	41	32
Debtor turnover	Times	45	64	77	72	56	57
Number of days in receivables	Days	8	6	5	5	6	6
Creditors turnover	Times	9	10	10	10	10	13
Number of days in payables	Days	39	35	35	37	36	28
Total assets turnover	Times	1.24	1.16	0.82	0.82	0.97	1.26
Property, plant and equipment turnover	Times	1.59	1.49	1.04	1.03	1.28	1.72
<b>Investment / Market Ratios</b>							
Basic and diluted earning/(loss) per share	Rs.	0.26	0.26	1.35	(1.05)	(1.00)	4.53
Price earning ratio	Times	109.15	96.69	33.07	(42.86)	(54.55)	12.40
Market value per share							
- At the end of year	Rs.	28.38	25.14	44.65	45.00	54.55	56.15
- Highest during the year	Rs.	39.64	39.64	53.90	54.95	54.55	60.58
- Lowest during the year	Rs.	23.89	25.14	44.00	45.00	37.05	27.80
Break up value w/o surplus on revaluation	Rs.	23.43	30.80	40.28	27.04	27.97	28.86
Break up value with surplus on revaluation	Rs.	206.00	166.72	184.35	171.11	146.93	146.88
<b>Capital Structure Ratios</b>							
Financial leverage ratio	Times	1.49	1.01	0.77	0.77	0.55	0.49
Long term debt to equity ratio	%	24.67	25.50	26.25	-	-	-
Interest coverage ratio	Times	0.96	1.89	3.79	0.53	0.68	3.80